

TITUSVILLE – COCOA AIRPORT AUTHORITY

The First Public Budget Hearing of the Titusville - Cocoa Airport Authority was held on August 30, 2007 at 7:00 p.m. at the Titusville - Cocoa Airport Authority Office at 355 Golden Knights Boulevard, Titusville, FL. The following members were present: Mr. Jerry Sansom, Chairman; Ms. Patricia Patch, Vice Chair/Treasurer; Mr. Ken Griffin; Dr. David L. Hosley; Mr. Michael D. Powell , C.M., ACE, Executive Director; Mr. Victor Watson, Esq., Airport Attorney. Mr. Ken Rivard, Secretary, Ms. Veronica Clifford and Dr. Wasim Niazi were absent.

Call to Order

Mr. Sansom called the meeting to order and determined that a quorum was present.

Approval of the Agenda, As Presented

Mr. Sansom called for approval of the Agenda. Ms. Patch made a motion to approve. Mr. Griffin seconded. There were no objections. Motion passed.

Consideration of Tentative 2007-2008 Fiscal Year Budget

Mr. Sansom asked if there were any comments from the public. There were no comments. Mr. Sansom stated for the record that the proposed millage rate for the new budget was zero and that the budget was based entirely on the Airport Authority's operational revenues, grants and other sources of income. Discussion ensued amongst the Board.

Mr. Griffin asked if Staff could provide alternative figures if the CPI increase was not included. Mr. Griffin stated that he would prefer it if CPI was not charged in the new budget. Mr. Sansom gave Authority Staff direction to have the alternative figures available at the Second Budget Hearing. Discussion continued amongst the Board.

Dr. Hosley commented that he felt it was a good budget.

Adjournment

Mr. Sansom asked for a motion to adjourn. Mr. Griffin made a motion to adjourn the meeting. Ms. Patch seconded the motion. Mr. Sansom called the question. All voted aye. Meeting was adjourned.

JERRY SANSOM, CHAIRMAN

KEN RIVARD, SECRETARY