

TITUSVILLE – COCOA AIRPORT AUTHORITY

A Special Meeting of the Titusville - Cocoa Airport Authority was held on May 9, 2007 at 8:30 a.m. at the Titusville - Cocoa Airport Authority Office at 355 Golden Knights Boulevard, Titusville, FL. The following members were present: Mr. Jerry Sansom, Chairman; Ms. Patricia Patch, Vice Chair – Treasurer; Mr. Ken Rivard, Secretary; Mr. Jay Schenck; Ms. Veronica Clifford; Mr. Ken Griffin; Mr. Michael D. Powell, A.C.E., Executive Director; Mr. Timothy Pickles, Esq., Airport Attorney. Dr. Wasim Niazi was absent.

Call to Order

Mr. Sansom called the meeting to order and determined that a quorum was present.

Old Business**Item A- Discussion & Consideration of Titusville – Cocoa Airport Authority’s Tentative 2007 – 2008 Fiscal Year Budget.**

Mr. Powell gave a brief history of the 2006 – 2007 Fiscal Year Budget and presented two proposals for the 2007 – 2008 Fiscal Year Budget; one included the ad valorem tax while the other did not. Mr. Powell explained that without the ad valorem taxes certain things had to be pulled from line items, which would greatly affect the service that the Authority would be able to provide to the tenants. Mr. Powell stated that the deadline to turn the budget in to the County was May 31, 2007. Mr. Powell recommended that the Board resolve to approve the 2007 – 2008 Proposed Budget which included ad valorem, as presented. Discussion ensued amongst the Board.

Mr. Sansom asked the Board which of the proposed budgets they preferred. The Board came to a consensus that the proposed budget they should discuss would be the one that did not include the ad valorem. Discussion continued amongst the Board.

The Board reviewed the line items of the 2007 – 2008 Proposed Budget without the ad valorem. Mr. Powell gave brief descriptions of each item and explained any changes that had been made.

The Board discussed the “Promotional Activities” line item. Mr. Griffin stated that he felt the Authority could eliminate the \$2,000 increase in “General Promotional Activities”. Mr. Griffin made a motion a motion to eliminate that increase. Mr. Rivard seconded. Discussion ensued.

Mr. Sansom called the question. Mr. Rivard, Ms. Clifford and Mr. Griffin voted aye. Ms. Patch, Mr. Schenck and Mr. Sansom voted nay. Motion failed.

The Board discussed the “Other Current Charges & Obligations” line item. Ms. Debbie Jimenez, TCAA Staff, stated that due to the removal of ad valorem the \$7,500 tax collector fee and the \$6,500 tax appraiser fee could be removed and allocated elsewhere. The Board came to a consensus that this amount could be reallocated to the Contingency Fund. Discussion continued.

Ms. Clifford made a motion to approve the 2007 – 2008 Proposed Budget without the ad valorem and reallocating the \$14,000 from “Other Current Charges & Obligations” to “Contingency”. Ms. Patch seconded. Mr. Sansom called the question. All voted aye. Motion passed unanimously.

Authority Members Report

Mr. Rivard stated that he would like to discuss the Corporate Terminal Project at Space Coast Regional Airport. Mr. Powell reported that he and Mr. Pickles, legal counsel, were still working through the details concerning the funds that had been expensed, as well as cost escalations to the project. Mr. Powell briefly explained the changes that were being proposed in order to keep cost escalations to a minimum. Mr. Powell also stated that Haskell had returned the portion of funds that had not been used to the Airport Authority.

Mr. Sansom asked Mr. Powell to send a memo to the Board when Staff had a complete picture of what was happening with the project. Mr. Powell stated that he would comply. Mr. Powell also stated that Staff and legal counsel were pursuing information on any interest that had accrued on the unused funds.

Mr. Powell referred to Mr. Pickles to explain additional details. Mr. Pickles stated that the vast majority of the costs that had been expensed were things that could still be applied to the project, but if the project didn't move forward then some of them would be lost. Mr. Pickles stated that the goal was, in working with Haskell, to reach a revised schedule of costs and an improvised time schedule to hopefully present to the Board for approval at the next Regular Board Meeting. Mr. Pickles stated that there was an issue of meeting a deadline for the grants, so a decision would need to be made in a timely fashion. Discussion continued.

Mr. Rivard discussed concerns he had in regards to the original contract. Mr. Pickles gave a brief explanation of the legalities. Discussion continued amongst the Board.

Mr. Sansom gave Mr. Powell direction to bring any additional information and proposed revisions to the next Regular Board meeting for approval by the Airport Authority Board.

Ms. Clifford asked about the progress on the t-hangar projects at Merritt Island Airport and Space Coast Regional Airport. Mr. Powell gave a brief update and stated that he had sent a formal request to the FDOT in regards to funding and he was waiting for a response. Discussion continued.

Adjournment

Mr. Sansom asked for a motion to adjourn. Ms. Clifford made a motion to adjourn the meeting. All voted aye. Meeting was adjourned.

JERRY SANSOM, CHAIRMAN

KEN RIVARD, SECRETARY