

MEMORANDUM

To: Merritt Island Airport Tenants

From: Titusville – Cocoa Airport Authority

Date: October 21, 2011

Re: New Box Hangars at the Merritt Island Airport

The Titusville-Cocoa Airport Authority has recently completed construction on a six-unit box hangar building at the Merritt Island Airport. On October 20, 2011 the Airport Authority Board approved a monthly rental rate of \$500 + tax on each approximately 42' x 38' unit. In addition the Board approved the following tenant selection process:

Hangar units will be offered to current tenants first and any interested parties will contact the Airport Authority to have their name put on a list. If there are more than six people on the list the tenants will be chosen by seniority.

Once tenants are chosen the Airport Authority will require a \$500 deposit, first month's rent and a new lease. The deposit from the old hangar will not be applied to the new hangar and will be refunded based on the condition of the old hangar once it is vacated.

If you would like to be considered for one of these new box hangar units, or if you should have any questions, please contact Kimberly Paschke at 321.267.8780 or email her at kpaschke@flairport.com.

Sincerely,

Michael D. Powell, C.M., ACE
Executive Director