

SECOND PUBLIC BUDGET HEARING

TITUSVILLE-COCOA AIRPORT AUTHORITY

SEPTEMBER 17, 2002

The second public budget hearing of the Titusville-Cocoa Airport Authority was held on September 17, 2002, at 5:10 p.m., at the Titusville-Cocoa Airport Authority office, 355 Golden Knights Boulevard, Titusville, Florida. The following members were present: William C. Van Engelenburg, Vice Chairman; Joel H. Taft, Secretary/Treasurer; William C. Sawyer; Frank Kinney; R. Craig Rastello; David N. Edwards, Jr., A.A.E., Executive Director; and Timothy F. Pickles, Esq.; Airport Attorney. Jay G. M. Schenck, Chairman and Brian M. Lally, P.E. were absent.

Mr. Van Engelenburg requested roll call and determined a quorum was present. All Authority members were present with the exception of Jay Schenck and Brian Lally.

Mr. Edwards reviewed the budget for the Fiscal Year 2002/2003.

Mr. Edwards pointed out that the millage rate changed from .0232 to .0223, based on the County's calculation of property values.

Mr. Edwards recommended that the Airport Authority Board resolve to adopt the proposed Fiscal Year 2002/2003 budget and the proposed millage rate.

Mr. Taft motioned to accept the Executive Director's proposed budget, seconded by Mr. Sawyer.

Mrs. Lasher asked if the rehabilitation of the t-hangars was taken into consideration, since each building will be vacated for up to 2 months. Mr. Edwards stated that the rehabilitation of the hangars is allocated for 1 month for each building, and may be completed even earlier based on the findings of the first building that was renovated. Mr. Edwards stated that the loss of revenue was taken into consideration, however, the increased revenue from the recent appraisal process, and implementation of those rates essentially creates an offset to avoid a negative impact to the overall revenue stream.

Mr. Knutson asked about the new t-hangar construction at the Space Coast Regional Airport. Mr. Edwards explained that Holland-Sheltair is fully funding the construction at the Space Coast Regional Airport, however, the Airport Authority is participating in funding a portion of the t-hangar construction at the Arthur Dunn Airpark.

Mr. Rivard asked what was being done with the \$232,000 stormwater fees for Arthur Dunn. Mr. Edwards advised that the City of Titusville and the Airport Authority still have to negotiate what will occur with the existing past due stormwater fees.

Mrs. Lasher asked about the 20% increase in the Executive Director's salary. Mr. Van Engelenburg stated that a commitment was made during the interview process that a substantial increase would be granted based on excellent performance expected from the Airport Authority.

Mrs. Lasher stated that the salaries are increasing only 1.7% including the most recent position that was filled. She stated that in her opinion the remaining employees appear to be getting below average pay increases. Mr. Edwards stated that the salaries were over budgeted in this last year, and therefore there is not a significant change even though the salary increases have occurred.

Mr. Kinney asked what the budgeted amount was for merit increases. Mr. Edwards stated that 5% is budgeted for these increases.

Mr. Van Engelenburg called the question. All voted Aye. Motion passed unanimously.

The second public budget meeting was adjourned at 5:20 PM.

JAY G. M. SCHENCK, CHAIRMAN

JOEL H. TAFT, SECRETARY/TREASURER